

**AUDITIR'S REPORT
&
FINANCIAL STATEMENTS**

Protibandhi Shishu Shiekkha O Paricharja Samity (PROSHIPS)
Address: Kacharipara, Collage Road, Islampur, Jamalpur.

For the year ender 30th June 2023



DIC Dewan Nazrul Islam & Co
Chartered Accountants
Motijheel Plaza (Aziz Square), 193/C/1,
Fakirapool (3rd Floor)
Box Culvert Road, Dhaka - 1000, Bangladesh.
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AUDIT REPORT

We have examined the annexed Balance Sheet of Protibandhi Shishu Shiekkha O Paricharja Samity (PROSHIPS) Address: Kacharipara, Collage Road, Islampur, Jamalpur. at 30th June 2023 together with Receipts & payments Accounts and Income & Expenditure Accounts for the year ended on that data. We report that:

- a) We have obtained all the information and explanations which we have required income & Expenditure Accounts are drawn up conformity with rule :
- b) In our opinion the Balance Sheet and Receipts and Payments Accounts and income & Expenditure Accounts are drawn up conformity with rule :
- c) Such Balance Sheet exhibits true and fire view of the state of the organization affairs according to the best of our information offered to us as shown by the books of the organization:
- d) Maintenance of accounts is the responsibility of management. These financial statements have based on the Accounts submitted to us by the management

D. Islam

Dewan Nazrul Islam & com
Chartered Accountants
Date: 20.08.2023



DIC Dewan Nazrul Islam & Co
Chartered Accountants

Protibandhi Shishu Shiekkha O Paricharja Samity (PROSHIPS)
Address: Kacharipara, Collage Road, Islampur, Jamalpur.

Balance Sheet
As at 30th June 2023

Fund and Liabilities	Note#	Amount
Fund Account :	1	518834
Group Members Savings Deposit	2	1014497
Temporary Loan	3	2091200
Total		3624531

Property & Assets	Note#	Amount
Fixed Asset:	4	267994
Revolving Credit	5	3345220
Cash in Hand		2565
Cash at Bank		8752
Total		3624531

Signed in terms of our separate report of even data annexed

D. S. M.

Dewan Nazrul Islam & com
Chartered Accountants
Date: 20.08.2023



DIC Dewan Nazrul Islam & Co
Chartered Accountants

Protibandhi Shishu Shiekkha O Paricharja Samity (PROSHIPS)

Address: Kacharipara, Collage Road, Islampur, Jamalpur.

Income and Expenditure Account
For the year ended 30th June, 2023

Expenditure	Amount	Income	Amount
Staff Salary and Allowance	468500	Membership Subscription	28530
office Rent	36000	Income from Sanitation Center	365895
Printing & Stationary	1745	Income from Goat Rearing	385657
Traveling & Conveyance	38956	Income from Tree Plantation	996324
Telephone & Mobile Bill	2365	Income from Vegetable	265874
Electric Bill	3652	Gardening	368000
Entertainment	10254	Local Donation	226060
Blanker Distribution	145258	Service Charge	632598
Sanitation Program	188569		
Training Program	385659		
Audit Fee	10000		
Postage & others	2568		
Workshop/Seminar	362764		
National Day Observation	25365		
Tree Plantation & Social Forestation	741258		
Education Project	380250		
Goat Rearing Project	222560		
Nursery Project	102632		
Vegetable Cultivation	185654		
HIV/AIDS Project	96325		
Material Distribution To Disable	102590		
Bank Charge	1879		
Depreciation	25821		
Excess of income over expenditure	18314		
Total	3558938	Total	3558938



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Protibandhi Shishu Shiekkha O Paricharja Samity (PROSHIPS)

Address: Kacharipara, Collage Road ,Islampur, Jamalpur.

Receipts & Payments Account
For the year ended 30th June, 2023

RECEIPTS	TK.	PAYMENTS	TK.
Opening Balance-	1986	Staff Salary and Allowance	468500
Cash in hand	7896	office Rent	36000
Cash in Bank	28530	Printing & Stationary	1745
Membership Subscription	365895	Traveling & Conveyance	38956
Income from Sanitation Center	385657	Telephone & Mobile Bill	2365
Income from Goat Rearing	996324	Electric Bill	3652
Income from Tree Plantation	265874	Entertainment	10254
Income from Vegetable Gardening	658000	Blanker Distribution	145258
Local Donation	226060	Sanitation Program	188569
Service Charge	632598	Training Program	385659
Income from Other Project	265800	Audit Fee	10000
Savings Deposit	1674520	Postage & others	2568
Loan Realization	100000	Workshop/Seminar	362764
Temporary Loan		National Day Observation	25365
		Tree Plantation & Social Forestation	741258
		Education Project	380250
		Goat Rearing Project	222560
		Nursery Project	102632
		Vegetable Cultivation	185654
		HIV/AIDS Project	96325
		Material Distribution To Disable	102590
		Bank Charge	1879
		Temporary Loan Return	50000
		Savings Return	77420
		Loan disbursement	1920000
		Furniture & Fixture	35600
		Cash in Hand	2565
		Cash in Bank	8752
Total	5609140	Total	5609140



NOTES:

Note# 1 Calculation of Fund Account:

Balance as 30-06-2022	500520
Add: Excess of income over expenditure	<u>18314</u>
During the year Balance as on 30-06-2023	518834

Note # 2 Calculation of G.M Savings Deposit

Balance as on 30-06-2022	826117
Add Savings collection during the year	<u>265800</u>
	1091917
	<u>77420</u>
Less Savings Refund during the year	1014497
Balance as on 30-06-2023	

Note # 3 Temporeary Lone

Balance as on 30-06-2022	2041200
Add Received these year 30-06-2023	<u>100000</u>
	2141200
Less Loan Refund during the year	<u>50000</u>
Balance as in 30-06-2023	2091200

Note # 4 Fixed asset

Balance as on 30-06-2022	258215
Add Addition during the year	<u>35600</u>
	293815
Less Depreciation	<u>25821</u>
Balance as on 30-06-2023	267994

Note # 5 Revolving Credit

Balance as on 30-06-2022	3099740
Add Principal amount disbursed during the year	<u>1920000</u>
	5019740
Less Principal amount disbursed during the year	<u>1674520</u>
Balance as on 30-06-2023	3345220



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Background & Explanations

- 1.0 **ABOUT THE ORGANIZATION :**
Protibandhi Shishu Shiekkha O Paricharja Samity (PROSHIPS)) Kacharipara, Collage Road ,Islampur, Jamalpur.. is a non Govt. nonpolitical development organization formed with the active initiative of a Jamalpur is few development professionals, social workers, educationist and philanthropist to improve the socio-economic & social conditions of disadvantaged people. The organization was established in 1998 and duly registered with NGO Affairs Bureau registration No.1730 Dated: 14.08.2002 and Social Welfare Ja-00452 Dated: 09.06.1999 The Major activities of this Organization are to aware the community people, micro-credit, providing education and training, environment awareness, women & child programs etc. To implement these programs necessary funds have been manager from members and community contribution, local donation and other sources, etc.
- 2.0 **SCOPE OF AUDIT:**
We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records audit procedures as were considered appropriate in the circumstances.
- 3.0 **OBJECTIVE OF AUDIT :**
Major objective of the audit are :
a. Preparation of accounts covering all organization transactions during the period under audit and to review the efficiency and capacity in managing of the organization :
b. Verification of expenses to endure that expenses are supported by adequate vouchers/documents to justify payments. The expenses related to organization and recorded on standard documents showing payees, amount, purpose and data of disbursement along with original bill, invoice and receipts etc and also to ensure compliance with appropriate rules and regulations and compare actual expenses with budget.
c. To review the internal control and fund management system and make suitable commendations:
- 4.0 **ACCOUNTING RECORDS:**
Separate cashbook, ledger and other books of documents were maintained by the organization as per provisions of the agreement and accounting standard.
- 5.0 **ACCOUNTING BASIS:**
Accounts of the organization was maintained on accrual accounting basis, that is, all income actually received/ due during the period was taken as expenditure. This has been resulted in making the financial statements more meaningful and accurate for reporting and monitoring purpose.
- 6.0 **PRESENTATION OF FINANCIAL STATEMENTS:**
The following financial statements were prepared and presented for management information purpose.
- Balance Sheet as at 30th June 2023 showing assets and fund status of the organization:
 - Income & Expenditure account for the period from 1st July,2022 to 30th June 2023 showing revenue income and expenditure incurred:
 - Receipts & Payments Account for the period from 1st July,2022 to 30th June 2023 based on cash transactions only. No adjustment on non-cash transaction have been included in this account :



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7.0 REPORTING:

This report covers comment for the period from 1st July,2022 to 30th June 2023.

8.0 FIXED ASSETS: Taka 267994/-

Fixed assets register was maintained by the organization showing specification, quantity and value thereof. The management carried out a physical inventory of fixed asset as the closing data of accounts. Identification mark was also given to each item of assets for easy location.

9.0 REVOLVING LOAN FUND: Taka 3345220/-

This Revolving Loan Fund, provided to the affiliated beneficiaries of the organization for undertaking different small scale income generation activities like-Rickshaw pulling, Poultry and Livestock rearing, Kitchen Gardening, Small Trade etc. We have been observed that 13.5% service charge is being imposed on the investment to make the Program sustainable. We have also observed that recoveries of the said loan have been further lending among the other beneficiaries, aiming to provide more service. Loaners and small savings holders' registers are being prepared but a complete schedule were not preserved. We are suggesting that loaners and small savings holders schedule should be prepared and approved by the competent authority

10.0 CLOSING BALANCE:

10.1 Cash in hand: Taka 2565/-

We could not physically verify the cash in hand as in 30th June 2023 as our audit was conducted on post-dated. However, we have obtained a cash custody certificate from the management in support of balance stated in the book

10.2 Cash in hand: Taka 8752/-

Cash at Bank amounting Taka 8752/- was lying with the and Accounts of the organization. Sonali Bank Ltd. Madergonj Branch, A/C No: 2613100012763.

11.0 INDEPENDENT OPINION :

Subject to our foregoing remarks we report that :

To the best of our knowledge and belief, we have obtained all the information and explanations were necessary for the purpose of our audit; in our opinion-

- The annexed financial statements namely, Balance sheet, Income and expenditure Account and Receipts and payments Account exhibits a fait view of the state of affairs of the organization to the best of our information and explanation and explanations offered to us and as shown by the books of accounts;
- Proper books of accounts as required by law have been maintained by organization so far as appeared from our examination;
- The Balance Sheet, Income & Expenditure account and Receipts and payments Account are in agreement with the book of accounts maintained by the organization and examined by us.

